

their intermediary role, as of the mortgage loan companies, is to channel savings into mortgages and other long-term investments. In addition, trust companies, as of Dec. 31, 1966, had \$13,487,000,000 under administration in estate, trust and agency accounts.

More complete and up-to-date financial information may be found in quarterly balance sheet statements published by the DBS and the Bank of Canada, the reports of the Superintendent of Insurance on Loan and Trust Companies and the reports of provincial supervisory authorities.

**19.—Operations of Federal and Provincial Trust Companies
(Company and Guaranteed Funds), 1962-67**

(Millions of dollars)

Item	1962	1963	1964	1965	1966	1967
Assets						
Demand deposits, incl. cash and foreign currency	54	71	86	99	88	94
Investments—						
Investments in Canadian Securities—						
Federal.....	299	318	385	387	438	455
Provincial.....	136	154	168	195	229	286
Municipal.....	94	114	138	126	127	112
Sales finance and commercial paper.....	122	135	183	208	195	150
Term deposits with chartered banks.....	..	..	..	..	72	170
Term deposits with trust and mortgage companies.....	..	..	..	..	18	14
Corporation bonds and debentures.....	140	170	198	219	240	289
Collateral loans.....	83	123	102	108	120	115
Mortgages—						
Loans under NHA.....	845	1,103	1,449	1,927	493	506
Conventional mortgage loans.....	..	..	..	..	1,677	1,905
Investments in Canadian preferred and common shares.....	63	65	67	75	83	85
Investments in foreign securities.....	6	4	6	5	14	25
Investments in subsidiary and affiliated companies.....	9	10	18	19	30	30
Interest, rents, and other receivables ¹.....	..	..	..	..	24	38
Real estate and equipment.....	31	36	43	46	46	52
Other assets.....	13	18	19	27	29	25
Totals, Assets¹.....	1,894	2,321	2,860	3,439	3,924	4,349
Liabilities						
Demand and Savings Deposits—						
Chequing.....	610	450	505	551	557	571
Non-chequing.....	..	360	543	564	539	591
Term Deposits—						
Under one year.....	1,094	1,299	1,551	2,006	612	625
One to six years.....	..	..	..	..	1,784	2,082
Over six years.....	..	..	..	..	30	32
Bank loans.....	2	2	2	4	7	7
Short-term loans and notes payable.....	7	6	5	37	15	19
Debts owing parent and affiliated companies.....	..	..	..	..	8	11
Interest, dividends, taxes and other payables ¹	2	4	4	3	36	59
Shareholders' Equity						
Capital paid-up.....	62	71	93	101	114	119
Investment reserves.....	102	115	135	153	69	76
Reserve fund.....	..	..	..	..	141	148
Net accruals, payables and retained earnings ¹	14	15	21	20	..	..
Retained earnings.....	..	..	..	..	12	11
Totals, Liabilities and Shareholders' Equity¹.....	1,894	2,321	2,860	3,439	3,924	4,349

¹ Prior to 1966, total assets exclude dividends, accrued interest and other receivables; these receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.